



KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. Chad VanArnhem

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Jonathan Withrow, President

Shannon Green, Vice President

Timothy Cosgrove

Kathryn Talty

Dr. Matthew Whittaker

KIRTLAND LOCAL SCHOOLS
October 2021
Financial Statements

Lewis E. Galante, Treasurer

Month: october 2021

Balances:

ErieBank Oper. Acct.	\$	311,240.63		
Total	\$	311,240.63	\$	311,240.63
Outstanding Vendor Checks	\$	(83,100.62)		
Outstanding Payroll Checks	\$	(7,880.56)		
Total	\$	(90,981.18)	\$	(90,981.18)

Investment Balances:

Star Ohio-36597	\$	463,305.78		
FNB - 013	\$	4,228,812.72		
ErieBank Savings-4941	\$	8,087,523.67		
Total	\$	12,779,642.17	\$	12,779,642.17

Petty Cash Funds

Treasurer's Office	\$	150.00		
High School Office	\$	50.00		
Middle School Office	\$	50.00		
Elementary School Office	\$	50.00		
Athletics Change Fund	\$	1,000.00		
Total	\$	1,300.00	\$	1,300.00

Bank Balance	\$	13,001,201.62		
aflac	\$	(931.64)		
avidia bank	\$	(1,379.97)		
voya	\$	(1,470.00)		
ohio def comp	\$	(1,815.00)		
esers	\$	(9,483.86)		
ohio tax	\$	(9,942.94)		
rita	\$	(16,352.96)		
claims settlement-maestro	\$	(391.66)		
axa	\$	(7,356.22)		
axa	\$	(13,302.69)		

total payroll items	\$	(62,426.94)		
	\$	12,938,774.68		

Bank Balance	\$	12,938,774.68		
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difference	\$	-		
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Date: 11/04/2021
Time: 13:33

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Reconciliation as of 10/31/2021

Page: 1

Gross Depository Balances:

ErieBank - Operating	\$311,240.63	
Total Depository Balances (Gross)		\$311,240.63

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00	
Outstanding Checks	(\$90,981.18)	
Adjustments:		
Payroll Items	(\$62,426.94)	
Total Adjustments to Bank Balance		(\$153,408.12)

Investments:

Treasury Bonds and Notes	\$0.00	
Certificate of Deposits	\$0.00	
Other Securities	\$0.00	
Other Investments:		
Star/FNB/ErieBank	\$12,779,642.17	
Total Investments		\$12,779,642.17

Cash on Hand:

Petty Cash:		
Treas/HS/MS/ES/Athletics	\$1,300.00	
Change Cash:		
Cash with Fiscal Agent	\$0.00	
Total Cash on Hand		\$1,300.00

Total Balances		\$12,938,774.68
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Total Fund Balance		\$12,938,774.68
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Depository Clearance Accounts:

Total Clearance Account Balances		\$0.00
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Treasurer

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 6,871,768.90	\$ 864,827.20	\$ 6,650,891.57	\$ 1,258,367.51	\$ 4,767,282.95	\$ 8,755,377.52	\$ 1,422,558.99	\$ 7,332,818.53
001-9015	GF - CAPITAL RESERVE	401,885.49	0.00	0.00	0.00	0.00	401,885.49	0.00	401,885.49
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	428,283.37	68,729.77	645,091.68	0.00	2,297.75	1,071,077.30	0.00	1,071,077.30
003-0000	PERMANENT IMPROVEMENT FUND	429,145.91	15,607.42	(17,087.02)	3,350.00	130,719.35	281,339.54	24,305.19	257,034.35
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	40,747.00	51,772.19	123,683.43	25,563.89	48,630.32	115,800.11	177,769.68	(61,969.57)
008-9001	HOBART FUND	1,947.10	0.08	0.30	0.00	0.00	1,947.40	0.00	1,947.40
008-9003	WM. THORNE SCHOLARSHIP FUND	8,425.78	0.33	1.27	0.00	0.00	8,427.05	0.00	8,427.05
008-9004	BESSIE V KREMM SCHOLARSHIP FUND	26,812.97	1.03	4.01	0.00	0.00	26,816.98	0.00	26,816.98
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER- PROM FUND	18,909.76	1,000.77	1,002.88	0.00	0.00	19,912.64	0.00	19,912.64
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	20,432.08	1,000.83	1,003.11	0.00	0.00	21,435.19	0.00	21,435.19
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9021	LAMANTIA FAMILY SCHOLARSHIP	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	18,517.81	19,209.68	19,238.68	297.54	27,925.42	9,831.07	365.98	9,465.09
009-9200	MS UNIFORM RESALE SUPPLIES	11,627.63	8,121.00	15,144.75	0.00	8,732.72	18,039.66	7,900.00	10,139.66
009-9201	PROJECT LEAD THE WAY	1,914.02	0.00	0.00	0.00	1,251.40	662.62	546.79	115.83
009-9300	HS UNIFORM RESALE SUPPLIES	31,324.74	15,188.02	22,383.47	970.08	18,546.54	35,161.67	14,832.41	20,329.26
014-9001	TRIPS & SPECIAL EVENTS FUND	6,290.51	0.00	450.00	0.00	1,235.27	5,505.24	14.94	5,490.30
014-9100	KES FIELD TRIPS	5,346.51	2,075.00	2,760.00	0.00	3,160.00	4,946.51	0.00	4,946.51
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	0.00	6,730.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014-9200	KMS FIELD TRIPS	152.25	0.00	0.00	0.00	0.00	152.25	0.00	152.25

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
014-9300	KHS FIELD TRIPS	\$ 14,879.43	\$ 14,899.57	\$ 14,929.57	\$ 1,649.13	\$ 6,341.30	\$ 23,467.70	\$ 397.80	\$ 23,069.90
018-9100	KES PRINCIPAL'S FUND	35,624.77	0.00	1,011.96	3,387.15	5,177.77	31,458.96	11,643.93	19,815.03
018-9103	ES: MAKE IT CLUB	11,282.03	3,966.00	5,680.25	1,625.39	3,976.93	12,985.35	10,023.07	2,962.28
018-9200	KMS PRINCIPAL'S FUND	1,000.92	0.00	0.00	256.61	311.91	689.01	560.27	128.74
018-9300	KHS PRINCIPAL'S FUND	2,306.70	0.00	68.25	0.00	300.00	2,074.95	0.00	2,074.95
019-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	4,855.41	0.00	300.00	0.00	230.00	4,925.41	0.00	4,925.41
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	5,990.94	0.00	0.00	0.00	992.19	4,998.75	0.00	4,998.75
019-9021	MHJF - MARTHA HOLDEN JENNINGS FOUNDATION'S GRANT	0.00	0.00	20,000.00	0.00	0.00	20,000.00	0.00	20,000.00
019-9113	1st TECH CHALLENGE	2,997.89	9,500.00	9,700.00	0.00	0.00	12,697.89	4,315.12	8,382.77
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	45.88	0.00	0.00	0.00	0.00	45.88	0.00	45.88
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	15,337.50	2,914.90	(6,211.00)	1,342.81	6,875.69	2,250.81	1,000.00	1,250.81
022-0000	TOURNAMENT FUND	7,746.77	0.00	0.00	280.00	280.00	7,466.77	6,320.00	1,146.77
022-9118	PRESCHOOL TUITION	6,971.83	2,996.00	17,855.00	6,741.14	6,741.14	18,085.69	1,066.69	17,019.00
028-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
200-9000	JR/SR PROM	4,960.16	0.00	(100.00)	0.00	0.00	4,860.16	0.00	4,860.16
200-9021	CLASS OF 2021	760.74	0.00	0.00	0.00	0.00	760.74	0.00	760.74
200-9022	CLASS OF 2022	(6,060.06)	2,760.00	3,960.00	0.00	0.00	(2,100.06)	0.00	(2,100.06)
200-9023	CLASS OF 2023	313.60	0.00	0.00	0.00	0.00	313.60	0.00	313.60
200-902X	RESIDUAL CLASS FUNDS	16,478.77	0.00	0.00	0.00	0.00	16,478.77	0.00	16,478.77
200-9109	KES: STUDENT COUNCIL	5,394.57	0.00	0.00	0.00	0.00	5,394.57	0.00	5,394.57
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200-9213	KMS: NATIONAL JR HONOR SOCIETY	481.79	0.00	0.00	0.00	0.00	481.79	0.00	481.79
200-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200-9219	KMS: STUDENT COUNCIL	14,659.88	0.00	0.00	0.00	0.00	14,659.88	0.00	14,659.88
200-9225	KMS: YEARBOOK	1,748.71	0.00	461.19	0.00	0.00	2,209.90	0.00	2,209.90
200-9227	KMS: ROCKET CLUB	(398.95)	0.00	0.00	0.00	0.00	(398.95)	0.00	(398.95)
200-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58
200-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	7,327.60	0.00	0.00	0.00	0.00	7,327.60	0.00	7,327.60

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9311	KHS: KEY CLUB	\$ 1,319.53	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,319.53	\$ 0.00	\$ 1,319.53
200-9313	KHS: NATIONAL HONOR SOCIETY	1,572.79	0.00	0.00	82.58	82.58	1,490.21	0.00	1,490.21
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	8,519.22	5,297.00	5,297.00	2,590.60	5,558.19	8,258.03	549.40	7,708.63
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	641.48	0.00	124.58	54.96	4,615.81	(3,849.75)	0.00	(3,849.75)
200-9328	HS SWIM CLUB	0.00	2,500.00	4,887.00	0.00	0.00	4,887.00	0.00	4,887.00
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9200	KMS: ATHLETICS	0.00	(3,000.00)	0.00	0.00	0.00	0.00	0.00	0.00
300-9207	KMS: OUTDOOR CAMP	5,236.84	0.00	0.00	0.00	0.00	5,236.84	0.00	5,236.84
300-9209	KMS: 7TH GRADE TRIP	15,710.78	0.00	0.00	0.00	0.00	15,710.78	0.00	15,710.78
300-9211	KMS: 8TH GRADE TRIP	17,045.73	0.00	0.00	0.00	0.00	17,045.73	0.00	17,045.73
300-9300	KHS: ATHLETICS	(13,337.00)	10,986.00	45,266.57	11,446.46	52,711.56	(20,781.99)	11,197.17	(31,979.16)
300-9305	KHS: CHEERLEADERS	3,124.24	250.00	3,250.00	1,528.14	2,126.16	4,248.08	0.00	4,248.08
300-9307	KHS: FOOTBALL CAMP	3,406.75	0.00	7,830.00	0.00	4,139.10	7,097.65	3,650.40	3,447.25
300-9313	KHS: BAND	12,760.28	0.00	0.00	0.00	0.00	12,760.28	0.00	12,760.28
300-9314	KHS: CHOIR	10,538.08	0.00	0.00	0.00	0.00	10,538.08	0.00	10,538.08
300-9320	BOYS BASEBALL CAMP	365.40	0.00	0.00	0.00	0.00	365.40	0.00	365.40
300-9321	BOYS BASKETBALL CAMP	9,556.97	0.00	7,189.60	0.00	6,833.88	9,912.69	4,800.00	5,112.69
300-9322	BOYS SOCCER CAMP	940.67	0.00	0.00	0.00	0.00	940.67	0.00	940.67
300-9323	BOYS WRESTLING CAMP	3,883.81	0.00	0.00	0.00	0.00	3,883.81	0.00	3,883.81
300-9324	BOYS TRACK & CC CAMP	(507.64)	0.00	0.00	0.00	0.00	(507.64)	0.00	(507.64)
300-9325	GIRLS VOLLEYBALL CAMP	8,313.87	710.00	1,422.80	1,266.31	6,846.61	2,890.06	319.70	2,570.36
300-9326	GIRLS BASKETBALL CAMP	10,062.30	0.00	(100.00)	575.00	1,075.00	8,887.30	4,630.00	4,257.30
300-9327	GIRLS SOFTBALL CAMP	8,282.53	0.00	0.00	0.00	0.00	8,282.53	0.00	8,282.53
300-9328	GIRLS SOCCER CAMP	4,207.52	0.00	0.00	0.00	0.00	4,207.52	0.00	4,207.52
300-9329	GIRLS TRACK & CC CAMP	(142.99)	0.00	349.80	0.00	0.00	206.81	0.00	206.81
300-9330	BOYS GOLF TEAM	2,945.00	0.00	4,116.00	1,401.10	4,012.68	3,048.32	1,086.26	1,962.06
401-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
401-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
450-9014	CONNECTIVITY GRANT	2,700.00	0.00	0.00	0.00	0.00	2,700.00	0.00	2,700.00
467-9019	STUDENT WELLNESS AND SUCCESS FUND	54,719.21	0.00	0.00	1,670.50	2,630.50	52,088.71	13,369.50	38,719.21
507-9121	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	(15,561.64)	0.00	0.00	7,481.80	14,648.31	(30,209.95)	0.00	(30,209.95)
507-9221	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	0.00	0.00	10,677.47	22,671.34	(22,671.34)	0.00	(22,671.34)
510-9021	EMERGENCY RELIEF FUND	(14,937.61)	0.00	0.00	0.00	0.00	(14,937.61)	0.00	(14,937.61)
510-902A	CORONA VIRUS RELIEF FUND BROADBAND OHIO	(6,890.00)	6,890.00	6,890.00	0.00	0.00	0.00	0.00	0.00

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
CONNECTIVITY-CORONA GRANT									
516-9019	2018-2019 IDEA GRANT	\$ 6.68	\$ (6.68)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
516-901B	18-19 IDEA RESTORATION GRANT	21.00	(21.00)	0.00	0.00	0.00	0.00	0.00	0.00
516-9020	2019-2020 IDEA GRANT	(6.68)	6.68	0.00	0.00	0.00	0.00	0.00	0.00
516-9021	20-21 IDEA GRANT	(13,094.56)	13,094.56	13,094.56	0.00	0.00	0.00	0.00	0.00
516-9022	IDEA PART B GRANTS	0.00	0.00	0.00	18,162.65	29,215.15	(29,215.15)	66,522.66	(95,737.81)
516-902B	19-20 IDEA RESTORATION GRANT	(21.00)	21.00	21.00	0.00	0.00	0.00	0.00	0.00
516-921B	20-21 IDEA RESTORATION GRANT	(15,805.48)	15,757.90	15,757.90	(2,000.00)	0.00	(47.58)	0.00	(47.58)
516-922B	IDEA PART B GRANTS	0.00	0.00	0.00	2,000.00	2,000.00	(2,000.00)	0.00	(2,000.00)
572-9021	20-21 TITLE I GRANT	(679.48)	69,193.53	69,193.53	0.00	69,159.39	(645.34)	0.00	(645.34)
572-9022	TITLE I DISADVANTAGED CHILDREN	0.00	0.00	0.00	5,976.06	12,940.13	(12,940.13)	131.78	(13,071.91)
587-9020	2019-2020 EARLY CHILDHOOD GRANT	3,752.63	(3,752.63)	(3,752.63)	0.00	0.00	0.00	0.00	0.00
587-9021	20-21 EARLY CHILDHOOD GRANT	(3,759.38)	3,752.63	3,752.63	0.00	0.00	(6.75)	0.00	(6.75)
587-9022	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	0.00	326.28	1,620.77	(1,620.77)	2,407.03	(4,027.80)
587-921B	20-21 PRESCHOOL RESTORATION GRANT	(580.80)	0.00	0.00	0.00	0.00	(580.80)	0.00	(580.80)
590-9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	(2,963.60)	(2,963.60)	0.00	0.00	0.00	0.00	0.00
590-9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	(12,749.17)	2,963.60	2,963.60	0.00	0.00	(9,785.57)	0.00	(9,785.57)
590-9021	20-21 IMPROVING TEACHER QUALITY	(2,926.65)	2,926.65	2,926.65	0.00	0.00	0.00	0.00	0.00
590-9022	IMPROVING TEACHER QUALITY	0.00	0.00	0.00	150.00	600.00	(600.00)	299.00	(899.00)
599-9021	ACADEMIC ENRICHMENT GRANT FUND	(1,050.00)	1,050.00	1,050.00	0.00	0.00	0.00	0.00	0.00
Grand Total		10,502,501.15	\$ \$ 1,210,225.43	\$ 7,720,769.34	\$ 1,367,221.16	\$ 5,284,495.81	12,938,774.68	\$ \$ 1,792,583.76	11,146,190.92

Kirtland Local School District IMA

Market Value \$ 4,228,812.72

Portfolio Characteristics**	Percent
Weighted Average Yield	1.54%
Weighted Average YTM	0.30%
Weighted Average Duration	1.74
Income posted to account	\$2,087.50

Bond Ratings**	Percent
AAA	100.0%
AA+ (short-term rating A-1+)	0.0%

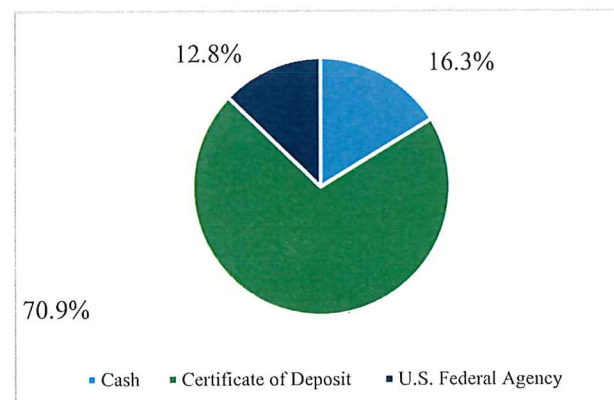
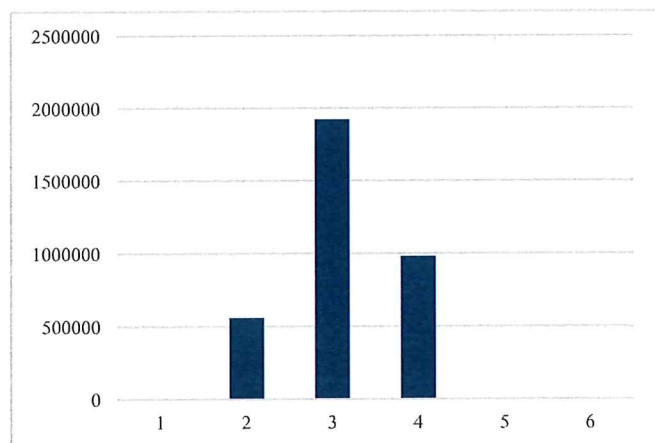
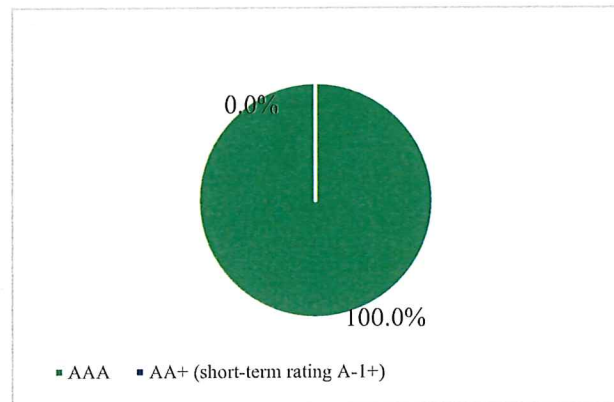
Maturity Ladder

Maturity Year	Par Value
2021	\$ -
2022	\$ 560,000
2023	\$ 1,922,000
2024	\$ 980,000
2025	\$ -
2026	\$ -

Asset Sub-Classes*	Percent
Cash	16.3%
Certificate of Deposit	70.9%
U.S. Federal Agency	12.8%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%

* does not include accrued income

**excluding cash



Kirtland Local School District IMA

Statement Period:

09/01/21 - 09/30/21

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	685,322.570	1.00 1.00	685,322.57 685,322.57	0.00	205 0.03%
Income Cash		0.00 0.00	218,829.38 218,829.38	0.00	0 0.00%
Principal Cash		0.00 0.00	-218,829.38 -218,829.38	0.00	0 0.00%
Total Cash & Equivalents			\$ 685,322.57 \$ 685,322.57	\$ 0.00	\$ 205 0.03%
Fixed Income					
U.S. Governments					
Federal Home Loan Mortgage Corp 0.40% Due 10/20/2023	540,000.000	100.02 100.10	540,086.40 540,513.00	-426.60	2,160 0.40%
Total U.S. Governments			\$ 540,086.40 \$ 540,513.00	\$ -426.60	\$ 2,160 0.40%
Certificates of Deposit - Dtc Eligible					
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	101.59 100.00	203,174.00 200,000.00	3,174.00	4,900 2.41%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	102.53 100.00	133,290.30 130,000.00	3,290.30	4,095 3.07%
Berkshire Bank Pittsfield CD 1.00% Due 10/20/2022 FDIC # 23621	230,000.000	100.93 101.60	232,148.20 233,680.00	-1,531.80	2,300 0.99%
Wells Fargo Natl Bank West NV CD 1.90% Due 01/30/2023 FDIC # 27389	200,000.000	102.28 103.51	204,556.00 207,024.00	-2,468.00	3,800 1.86%
Morgan Stanley Private Bank Na NY CD 1.65% Due 03/06/2023 FDIC # 34221	200,000.000	102.05 103.03	204,106.00 206,058.00	-1,952.00	3,300 1.62%
Capital One Bank US Natl Assn VA CD 1.45% Due 04/10/2023 FDIC # 33954	250,000.000	101.84 99.80	254,602.50 249,495.00	5,107.50	3,625 1.42%
Sallie Mae Bank CD 1.40% Due 04/17/2023 FDIC # 58177	250,000.000	101.78 99.85	254,447.50 249,620.00	4,827.50	3,500 1.38%
Synchrony Bank CD 2.45% Due 06/09/2023 FDIC # 27314	200,000.000	103.66 105.50	207,316.00 211,000.00	-3,684.00	4,900 2.36%
Citibank Na CD 3.30% Due 08/14/2023 FDIC # 7213	50,000.000	105.56 108.03	52,780.50 54,015.00	-1,234.50	1,650 3.13%



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

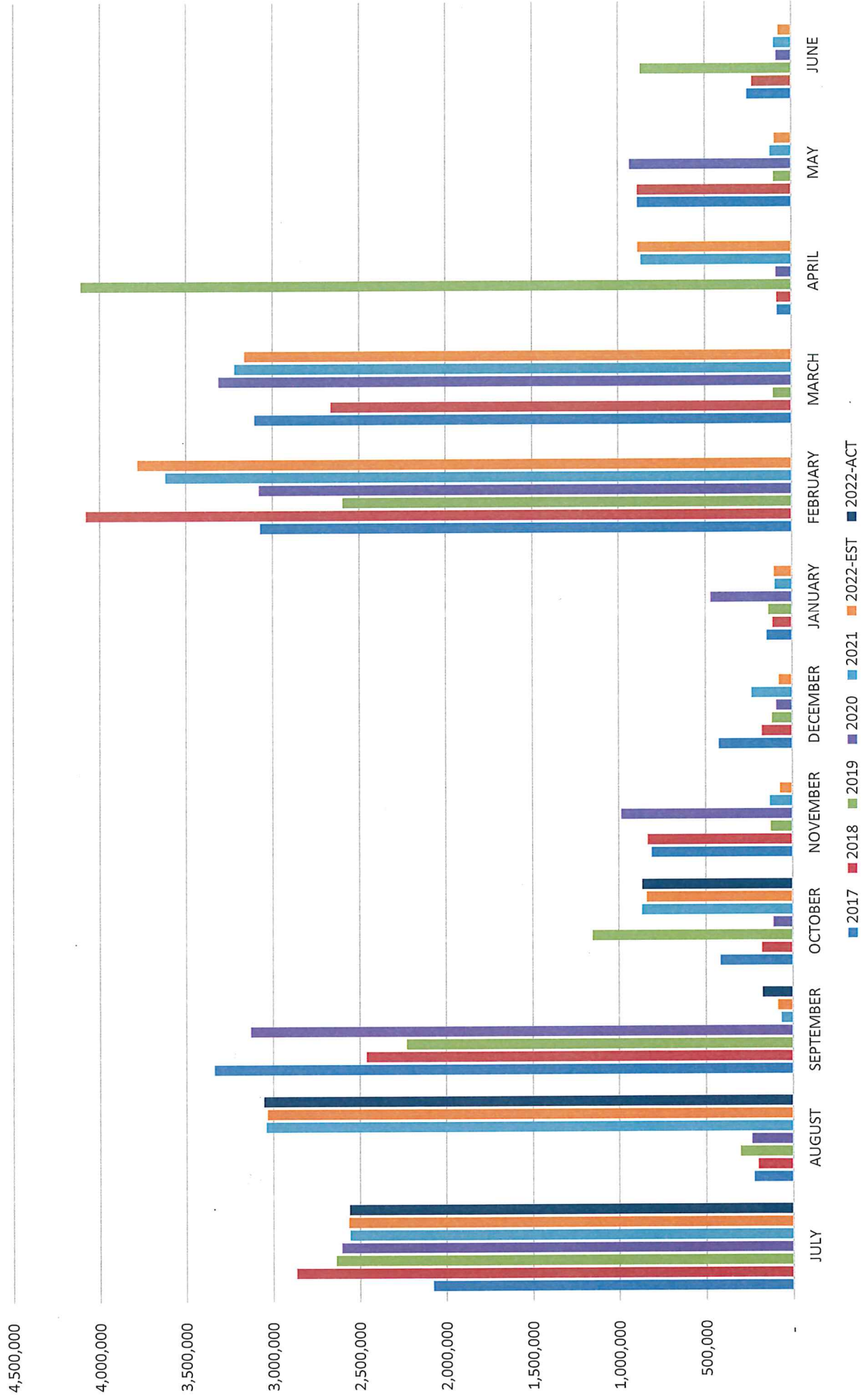
09/01/21 - 09/30/21

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Goldman Sachs Bank USA CD 3.35% Due 08/29/2023 FDIC # 33124	232,000.000	105.77 106.84	245,379.44 247,871.12	-2,491.68	7,772 3.17%
Morgan Stanley Bank Natl Assn UT CD 3.15% Due 01/17/2024	230,000.000	106.18 107.35	244,211.70 246,909.60	-2,697.90	7,245 2.97%
Preferred Bank CD 0.20% Due 01/29/2024 FDIC # 33539	200,000.000	99.40 100.00	198,798.00 200,000.00	-1,202.00	400 0.20%
First Foundation Bank CD 0.20% Due 02/05/2024 FDIC # 58647	100,000.000	99.38 100.00	99,382.00 100,000.00	-618.00	200 0.20%
Texas Exchange Bank CD 0.30% Due 02/05/2024 FDIC # 20099	200,000.000	99.62 100.00	199,234.00 200,000.00	-766.00	600 0.30%
Bmw Bank of North America Na CD 1.50% Due 04/12/2024 FDIC # 35141	250,000.000	102.48 99.75	256,202.50 249,370.00	6,832.50	3,750 1.46%
Total Certificates of Deposit - Dtc Eligible			\$ 2,989,628.64 \$ 2,985,042.72	\$ 4,585.92	\$ 52,037 1.74%
Total Fixed Income			\$ 3,529,715.04 \$ 3,525,555.72	\$ 4,159.32	\$ 54,197 1.54%
Total Assets			\$ 4,215,037.61 \$ 4,210,878.29	\$ 4,159.32	\$ 54,402 1.29%
Total Accrued Income			\$ 13,775.11		
Net Assets & Accrued Income			\$4,228,812.72		

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	ORIGINAL FY2022		October 2021 Estimate	October 2021 Actual	FYTD Estimate THROUGH OCT 2021	FYTD THROUGH OCT 2021 Actual
	FY2021 ACTUAL	FY2022 TOTAL ESTIMATE ACTUAL				
REVENUES						
Local Property Taxes	11,114,488	11,181,016	-	-	4,966,516	5,029,410
Tangible Personal Property	943,285	958,899	-	-	402,000	414,632
Income Tax	-	-	-	-	-	-
State Foundation	640,427	742,727	61,894	60,595	247,576	237,231
Other State Aid	3,206	1,850	146	-	582	-
Property Tax Allocation	1,581,097	1,582,707	771,102	783,379	779,102	794,479
Other Revenue	368,261	272,854	5,000	20,853	122,000	144,728
Total Revenue	14,650,764	14,740,053	838,142	864,827	6,517,776	6,620,480
Other Financing	6,642	-	-	-	-	26,687
Transfers In					-	-
Advances In			-	-	-	-
Other Financing	370,764	14,500	-	-	-	3,732
Total Other Financing	377,406	14,500	-	-	-	30,419
TOTAL REVENUES AND OTHER FINANCING						
	15,028,170	14,754,553	838,142	864,827	6,517,776	6,650,899
EXPENSES						
Salaries	9,379,967	9,728,927	849,918	822,931	3,217,140	3,154,089
Benefits	3,110,851	3,501,709	320,231	252,769	955,457	907,792
Purchased Services	1,483,020	1,469,282	137,389	173,543	415,580	477,698
Supplies	339,991	330,321	46,411	24,727	135,333	112,772
Equipment	25,690	28,993	2,534	190	8,718	9,274
Other	274,585	253,999	7,329	(15,792)	88,184	105,658
2.0%						

TOTAL Operational Expenses	14,614,104	15,313,231	4,767,283	1,363,812	1,258,368	4,820,412	4,767,283	-1.1%
Other Expenses								
Transfers Out								
Advances Out	-	-	-					
Other Financing								
Total Other Financing	-	-						
Total Operational Expenses and Other Financing	14,614,104	15,313,231	4,767,283		1,258,368		4,767,283	
ESTIMATED Over/ (Under) at Year End		(558,678)						
Trending Year end Over/ (Under)			(372,425)					
Beginning General Fund Cash Balance								
Current Outstanding Encumbrances								
Unencumbered Ending Fund Balance (001)								
Budget Reserve								
Capital Reserve								
Unrestricted Fund Balance								
YTD Operating Surplus/(Deficit)								

FY2022 Revenue Comparison



REVENUES

By Month

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH
2017	2,076,324	223,065	3,338,704	416,264	810,081	422,340	146,488	3,070,134	3,103,292
2018	2,864,402	199,886	2,458,611	175,547	832,096	173,831	110,657	4,077,970	2,662,403
2019	2,639,419	302,543	2,225,887	1,150,951	125,217	115,943	135,972	2,595,856	105,080
2020	2,605,760	235,893	3,127,425	110,918	985,118	91,191	468,224	3,076,821	3,309,641
2021	2,558,218	3,039,165	65,390	867,532	130,626	233,584	98,966	3,618,166	3,217,758
2022-EST	2,564,838	3,030,556	84,240	838,142	69,240	74,540	102,040	3,778,040	3,159,761
2022-ACT	2,560,797	3,051,761	173,514	864,827	-	-	-	-	-

Year
Through October

2017	6,054,357
2018	5,698,446
2019	6,318,800
2020	6,079,996
2021	6,530,305
2022-EST	6,517,776
2022-ACT	6,650,899

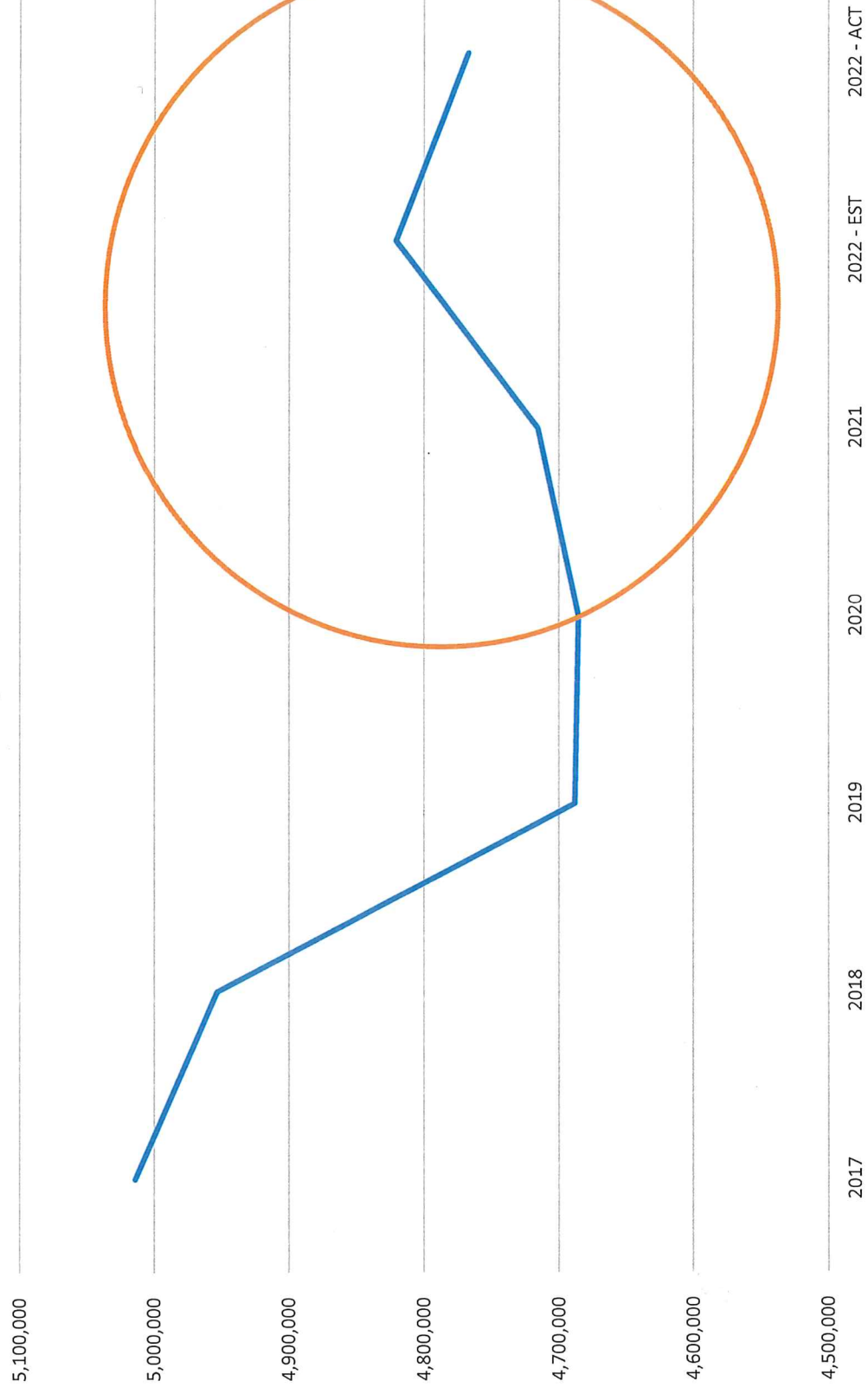
EXPENSES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH
2017	1,087,925	1,123,282	1,306,483	1,496,343	1,305,609	1,535,347	1,279,703	1,214,174	1,448,024
2018	1,295,688	1,172,700	1,196,177	1,288,569	1,196,559	1,244,453	1,240,656	1,158,185	1,232,040
2019	1,109,010	1,192,495	1,134,146	1,252,462	1,216,848	1,140,775	1,185,228	1,042,927	1,199,051
2020	1,104,175	1,147,046	1,178,921	1,255,318	1,213,678	1,216,984	1,212,867	1,052,634	1,351,511
2021	1,268,292	995,445	1,304,206	1,147,697	1,157,072	1,251,789	1,322,197	1,038,160	1,466,770
2021-EST	1,049,975	1,110,381	1,296,243	1,363,812	1,321,395	1,306,728	1,292,503	1,183,896	1,447,454
2021-ACT	1,109,372	1,139,314	1,260,229	1,258,368	-	-	-	-	-

APRIL	MAY	JUNE
81,406	886,085	254,223
83,178	886,057	225,731
4,108,101	101,369	869,122
88,417	932,676	85,511
867,413	122,862	100,164
883,323	96,590	73,244
-	-	-

APRIL	MAY	JUNE
1,122,954	1,217,265	1,366,720
1,237,936	1,228,101	1,241,024
1,091,229	1,044,875	1,238,377
1,106,943	1,259,775	1,295,758
1,278,244	1,379,026	1,283,570
-	-	-

Through October



PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	FY ACTUAL
2016	162,974	87,553	125,840	115,833	138,183	112,668	234,412	137,941	154,051	136,651	198,118	198,735	1,802,959
2017	80,395	123,586	151,011	164,164	177,138	102,984	198,519	178,375	167,939	280,980	184,902	173,330	1,983,323
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569	1,652,950
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934	
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129	
2021	176,981	66,783	105,055	18,581	84,042	123,473	168,538	36,540	218,302	76,027	146,588	262,110	1,483,020
2022 - EST	107,063	106,183	64,945	137,389	145,018	90,073	112,885	79,925	146,270	152,496	154,351	172,684	1,469,282
2022-ACT	139,959	22,772	141,424	173,543									
AVERAGE	137,419	130,696	109,543	149,194	162,192	129,236	190,356	125,321	187,178	181,451	170,157	237,249	

This line chart displays monthly sales data from July to June for the years 2016 through 2022. The y-axis measures sales volume, ranging from 0 to 300,000 in increments of 50,000. The x-axis lists the months. Each color represents a specific year: 2016 (dark blue), 2017 (red), 2018 (purple), 2019 (light blue), 2020 (green), 2021 (orange), and 2022 (dark blue). The 2022 data is marked as an estimate (EST) from April onwards. A thick dark blue line at the bottom of the chart represents the 2022-2021 average sales trend.

Month	2016	2017	2018	2019	2020	2021	2022 - EST
JULY	120,000	100,000	110,000	130,000	140,000	150,000	160,000
AUGUST	130,000	110,000	120,000	140,000	150,000	160,000	170,000
SEPTEMBER	140,000	120,000	130,000	150,000	160,000	170,000	180,000
OCTOBER	150,000	130,000	140,000	160,000	170,000	180,000	190,000
NOVEMBER	160,000	140,000	150,000	170,000	180,000	190,000	200,000
DECEMBER	170,000	150,000	160,000	180,000	190,000	200,000	210,000
JANUARY	180,000	160,000	170,000	190,000	200,000	210,000	220,000
FEBRUARY	190,000	170,000	180,000	200,000	210,000	220,000	230,000
MARCH	200,000	180,000	190,000	210,000	220,000	230,000	240,000
APRIL	210,000	190,000	200,000	220,000	230,000	240,000	250,000
MAY	220,000	200,000	210,000	230,000	240,000	250,000	260,000
JUNE	230,000	210,000	220,000	240,000	250,000	260,000	270,000

